

## Private Client Enews – 22 November 2006

### Share and Share alike

Continuing the charitable theme, donating shares to charity is a less obvious way of giving but there are allied tax benefits.

Transfer your shares to charity and there's no capital gains tax for you *and* you can off set their value (on the day of transfer) against income tax.

There are a number of ways that this can be useful:

1. if the holding is so small it is not worth selling once you have deducted the broker's fee or
2. if you want to give to charity, but have used your capital gains tax exemption.

The stock transfer form itself is your record of the gift, so keep a copy. In the meantime, the responsibility for selling the shares moves to the charity, which can wait until it builds up a bigger portfolio and so cut down on broker's fees.

If you have any queries you can phone or email Glenn Smyth or Rod Smith on [glennsmyth@boltburdon.co.uk](mailto:glennsmyth@boltburdon.co.uk) or [rodsmith@boltburdon.co.uk](mailto:rodsmith@boltburdon.co.uk) or phone 020 7288 4700. Our full range of services includes Financial Planning, Trusts Wills & Probate, Property, Matrimonial and Family Law, Commercial Law, Commercial Dispute Resolution, Debt Collection, Compensation Claim Litigation. Visit our web site at [www.boltburdon.co.uk](http://www.boltburdon.co.uk). To stop receiving this bulletin, reply stating 'unsubscribe'.